

ESTIMATED COSTS – NOT ACTUAL FINAL COST

MESSA ABC 2 2016-2017 Premium Cost Estimates

<u>ABC 2</u>	Affordable Care Act (ACA) Taxes	Premium Cost-Single	Premium Cost-2-Person	Premium Cost-Family
		\$6,547.68	\$14,709.72	\$18,300.96
Hard Cap Single \$6,142.11	Estimated ACA Taxes = \$294.00	\$405.57 Divided by Twenty Pays = \$20.28 plus estimated ACA Taxes = <u>\$35.00 per pay for 20 pays</u>		
Hard Cap 2-Person \$12,845.04	Estimated ACA Taxes = \$657.00		\$1,864.68 Divided by Twenty Pays = \$93.23 plus estimated ACA Taxes= <u>\$127.00 per pay for 20 pays</u>	
Hard Cap Family \$16,751.23	Estimated ACA Taxes = \$843.00			\$1,549.73 Divided by Twenty Pays = \$77.49 plus estimated ACA Taxes= <u>\$120.00 per pay for 20 pays</u> <i>(Based on a Family of 3 - Each Additional Dependent Add Approximately \$1.00 per Pay)</i>

ACA taxes and fees for July 2, 2016:

- MI Claims Tax - .62% of premium
- MI Premium Tax - 1.31% of premium
- ACA Federal Premium Tax (currently 2.2% of premium) 2.32% of premium beginning July 1, 2016 and has a moratorium beginning January 1, 2017.
- ACA PCORI Fee - \$2.17 per covered life per year.
- ACA Reinsurance Fee - \$27 per covered life per year, but terminates on January 1, 2017